

Devanahalli a 'great grab': Developers



LAND MARKED: The development plan 2015 has re-zoned land for residential, commercial and industrial activities in Devanahalli

CONTINUED FROM PAGE ONE

The Aero SEZ is being worked out in collaboration with the US Aerospace Supplier Development Mission to India to introduce American companies to Indian joint-venture groups, industry representatives, and Western original equipment manufacturers based here. The SEZ would also introduce the US companies to industry and government officials here to learn about opportunities they can exploit through various aerospace programmes.

Apart from this, the Bangalore Turf Club (BTC), which is also looking at relocating to Chikkajala in Devanahalli taluk, would see an investment of Rs350 crore, and major premium residential complexes would invest a further Rs1,500 crore.

After the BIA began operations, widening of national highway-7 (Bellary Road) and improvement of state highways

connecting Whitefield and Hoskote with North Bangalore, opened the avenues for big money to move in, say property developers.

Now, the avalanche has begun, and little land is available in the 30-km radius of the airport.

Bangalore Turf Club steward, N Harindra Shetty, says: "When the first greenfield international airport (BIA) was located, the momentum in the shift of growth had begun."

He says the comprehensive development plan (CDP) 2015 has already re-zoned huge quantum of land for residential, commercial and industrial activities in Devanahalli and around.

"If any more indication is needed, the SEZ declared in the north of Bangalore should provide that," adds Shetty.

"Yes, Devanahalli in the north of Bangalore is emerging as a 'great grab' story also for those looking for residences," says a top Mantri Developers executive.

